Rev. (1934-49) Department.

MS SERIES.

G.O. No. 1007

2 R 2 49

[Despatch Abstract.]

Co-operative Societies - Concessions - Fees payable under the ... of Registrations - Concession in respect of documents of value of Rs. 5000 and b above - withdraw

GOVERNMENT OF MADRAS
ABSTRACT

CO-OPERATIVE SOCIETIES - Concessions-Fees payable under the Law of Registrations - Concessions in respect of documents of value of Rs. 5000 and above - Withdrawal - Ordered.

DEVELOPMENT DEPARTMENT

G.O.MS.NO. 1007 Dated the 28th February
Read the following:-

Letter from the Registrar of Co-operative Societies No. Rc. 54866/48 J dated 8-7-1948.
Letter from the Inspector General of Registration No.321 General dated 23-7-1948.
Letter from the Inspector General of Registration No. 321 General dated 20-9-1948.

-oOo-

O R D E R:-

Copperative Societies and Land Mortgage Banks enjoy the following concessions in the matter of fees payable under the law of Registration:

Co-operative Societies: Remission of one half of all fees payable under the law of Registration:-

(a) by or on behalf of any Co-operative Credit Society and

(b) In respect of any instrument executed by any officer or member of any such society and relating to the business thereof.

Land Mortgage Banks:

(a) Remission of half registration fees for the registration of documents by the applicants for loans and primary land mortgage banks.

(b) full exemption from the payment of fees for encumbrance certificates in respect of application for loans not exceeding Rs. 2000/- and

(c) remission of half fees for encumbrance certificates in the case of applications for loans exceeding Rs. 2000/- only a single fee being charged for each application in respect of properties situated in the same village irrespective of the results of the search as regards the number of owners.

Harijans who are members of Co-operative Societies and Land Mortgage Banks:-

Total exemption from payment of fees for registration of documents and for obtaining encumbrance certificate in respect of applications for loans on the security of immoveable property.

2. The Retrenchment and Reorganisation Committee which considered the subject has observed that the concessions are justified only in the case of poorer people and that there is no justification for exempting richer people. The Committee has therefore made the following recommendations:

(1) that the concessionsmay be withdrawn in respect of documents of value of Rs. 5000/- and above

(2) that the total exemption from the payment of fees for encumbrance certificate in respect Banks not exeeding Rs. 2000/- may continue.

(3) that the concessionn granted to Harijan members of Cooperative societies may be made permanent.

The Registrar of Co-operative Societies and the Inspector General of Registration have supported the Committees' recommendations. His Excellency the Governor of Madras accepts the recommendations subject to the modification that the concessions granted to Harijans need not be made permanent but may be reviewed from to time to time.

3. The following notifications will be published in the Fort St. George Gazette:-

Notifications

In exercise of the powers conferred by section 30(2)(b) of the Madras Co-operative Societies Act, 1932 (Madras Act VI of 1932), His Excellenxy the Governor of Madras hereby makes the following amendment to Development Department Notification No. 358, dated the 10th October 1931, Published at page 1371 of Part I of the Fort St. George Gazette, dated the 20th October 1931:-

Amendment

In the said notification, the following proviso shall be added at the end, namely:-

"Provided that fees at the full rates shall be levied in respect of documents of the value of Rs. 5000/- and above."

III

In exercise of the powers conferred by section 30(2)(b) of the Madras Co-operative Societies Act, 1932 (Madras Act VI of 1932), His Excellency thee Governor of Madras hereby makes the following amendment to Development Department Notification No. 350, dated the 9th April 1938, published at pages 553-554 of Part I of the Fort St. George Gazette, dated the 12th April 1948.

Amendment

In the said notification in the first proviso at the end, for the word" Provided" at the commencemnt, the words" Provided further" shall be substituted, and before that proviso the following proviso shall be inserted, namely:-

"Provided that fees at the full rates shall be levied in respect of documents of the value of Rs. 5000/- and above".

Sd/-x x x x x x x
5.2.1949.

To
The Registrar of Co-operative Societies.
The Inspector of General of Registration.
The Accountant General through Finance.
The Revenue Department.
The Superintendent Government Press for publication of the notifications.